

**THOMAS E. CUMMINS CONSULTING ACTUARY, INC.**

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January 16, 2023

Senator Montgomery  
Room 529.1

Re: RBS No. 386

RBS No. 386 would allow an OTRS participant who is eligible to retire and has 20 years of service to elect a partial lump sum and a reduced monthly benefit. The lump sum may equal 50% of the amount that would have been paid over 12 months, 24 months or 36 months.

RBS No. 386 is a non fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA